

1

38 BILLION



OF INVESTMENT DECISIONS ARE BASED ON SPREADSHEETS



MAJOR BUSINESS DECISIONS ARE MADE USING SPREADSHEETS

72%

OF BUSINESSES USE SPREADSHEETS FOR PLANNING AND FORECASTING

78%

OF FINANCIAL DECISIONS ARE SUPPORTED BY SPREADSHEETS

92%

OF TAX CALCULATION SPREADSHEETS HAVE SIGNIFICANT ERRORS

75%

OF SPREADSHEETS HAVE ACCOUNTING ERRORS

59%

OF SPREADSHEETS ARE POORLY DESIGNED

51%

OF SPREADSHEETS HAVE NO CONTROLS OR GOVERNANCE

2

MOST SPREADSHEETS CONTAIN ERRORS



3



A SINGLE SPREADSHEET ERROR CAN COST MILLIONS

ONE MISALIGNED ROW COST A POWER GENERATION COMPANY

10% OF ITS TOTAL PROFIT



A SINGLE CALCULATION RESULTED IN

\$100M

PENALTY FOR A GLOBAL SOFTWARE COMPANY



A COPY & PASTE ERROR COST A FINANCIAL SERVICES COMPANY

\$250M



4

HOW MUCH RISK IS HIDING IN YOUR SPREADSHEETS?



MANUAL ERROR CHECKING FAILS UP TO

50%

OF THE TIME

33%

OF LARGE BUSINESSES REPORT POOR DECISION MAKING AS A RESULT OF SPREADSHEET PROBLEMS

UP TO

63%

OF SPREADSHEETS REQUIRE MANUAL UPDATES



TYPES OF ERRORS WE MAKE IN MANAGING SPREADSHEETS



CALCULATION ERRORS



OVERWRITTEN FORMULA



MISMATCHED CURRENCIES



NOT TRACKING CHANGES



EXTRA NUMBERS

0,00

WRONG DECIMAL PLACE



INCORRECT SOURCE DATA



FORMULA ERRORS



TAX OR INTEREST RATE ERRORS